

L.N. 185 of 2010

**TRUSTS AND TRUSTEES ACT
(CAP. 331)****University Research, Innovation and Development Trust
(Exemption) Regulations, 2010**

BY VIRTUE of the powers conferred by article 57(1) of the Trusts and Trustees Act, the Minister of Finance, the Economy and Investment has made the following regulations:-

Citation and commencement.

1. (1) The title of these regulations is the University Research, Innovation and Development Trust (Exemption) Regulations, 2010.

(2) These regulations shall come into force on the 1st May, 2010.

Exemption.

2. The Trustees of the trust known as the University Research, Innovation and Development Trust established by the Prime Minister in exercise of his powers under article 131 of the Education Act shall be exempt from the requirements of articles 43 and 43A of the Trusts and Trustees Act in accordance with article 57(1)(g) of the Trusts and Trustees Act.

