

# Funding structures

*PSF Latvia*

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## Functions

Business Support	Academic-Industry	Applied Research	Basic Research
High-risk finance and company development	Valorising PRO research	Non-thematic, PI-initiated research	
Routine business and innovation development banking with state risk-sharing	Encouraging science-industry collaboration: co-production; signaling key technologies	Research capacity building: Human capital/young researchers Developing fields and disciplines	
Support to developing business and basic innovation capacities in firms, es. SMEs	Developing key, strategic or enabling technologies Restructuring the landscape in business and public research		
Inducing BERD via fiscal incentives	Developing companies' R&D capacity and generating spillovers	Promoting excellent research to structure the research landscape	

## Activities

Business Support	Academic-Industry	Applied Research	Basic Research
High-risk finance and VC	Science parks, public research organisations	Quality-based, bottom-up project funding	
Development banking	Technology programmes Competence centre Public research	Young researcher schemes Thematic programmes	
Bottom up business and basic innovation support	Competence centres		
Fiscal R&D incentives	Company-orientated innovation R&D-based innovation programmes	Centres of excellence	

## Actors

Business Support	Academic-Industry	Applied Research	Basic Research
Venture capitalists Seed funds	Science parks, public research organisations	Research councils	
Development banks	RTOs Innovation agencies	Research councils	
Business and innovation support agencies	Innovation agencies		
Ministries of Finance, sometimes with research council support	Innovation agencies	Research councils	

## Tribes

Business Support	Academic-Industry	Applied Research	Basic Research
Venture capitalists	Science parks Entrepreneur associations	Science community	
Bankers	RTOs Innovation change agents	Science community	
Business consultants	Innovation change agents		
Sceptical economists	Innovation change agents	Science community	

## Norway

Business Support	Academic-Industry	Applied Research	Basic Research
Venture capitalists	SIVA University TTOs	RCN Science Division	
Innovation Norway	Institute sector RCN Thematic Divisions	RCN Science Division	
Innovation Norway	RCN – Innovation and Science Divisions		
Ministry of Finance RCN	RCN Innovation Division	RCN Science Division	

## Sweden

Business Support	Academic-Industry	Applied Research	Basic Research
Venture capitalists	Innovation Bridge University TTOs and Holding Companies	VR	
Almi Industrifonden	IRIS Vinnova	VR	
Tillväxtverket	Vinnova Energy Agency		
-	Vinnova	VR, FORMAS, Forte	

## Latvia

Business Support	Academic-Industry	Applied Research	Basic Research
Venture capitalists	MoE	Council of Science	
Altum	IRIS Vinnova	MoES	
LIDA	LIDA		?
Ministry of Finance	LIDA	?	